Cabinet Office

Carbon reduction plan Guidance

Notes for Completion

Where an In-Scope Organisation has determined that the measure applies to the procurement, suppliers wishing to bid for that contract are required at the selection stage to submit a Carbon Reduction Plan which details their organisational carbon footprint and confirms their commitment to achieving Net Zero by 2050.

Carbon Reduction Plans are to be completed by the bidding supplier[1] and must meet the reporting requirements set out in supporting guidance, and include the supplier's current carbon footprint and its commitment to reducing emissions to achieve Net Zero emissions by 2050.

The CRP should be specific to the bidding entity, or, provided certain criteria are met, may cover the bidding entity and its parent organisation. In order to ensure the CRP remains relevant, a Carbon Reduction Plan covering the bidding entity and its parent organisation is only permissible where the detailed requirements of the CRP are met in full, as set out in the Technical Standard[2] and Guidance, and all of the following criteria are met:

- the bidding entity is wholly owned by the parent
- the commitment to achieving net zero by 2050 for UK operations is set out in the CRP for the parent and is supported and adopted by the bidding entity, demonstrated by the inclusion in the CRP of a statement that this will apply to the bidding entity
- the environmental measures set out are stated to be able to be applied by the bidding entity when performing the relevant contract
- the CRP is published on the bidding entity's website

Bidding entities must take steps to ensure they have their own CRP as soon as reasonably practicable and should note that the ability to rely on a parent organisation's Carbon Reduction Plan may only be a temporary measure to satisfy this particular condition of participation.

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1 Bidding supplier or 'bidding entity' means the organisation with whom the contracting authority will enter into a contract if it is successful.

2 Technical Standard can be found at: https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/991625/PPN_0621_Technical_standard_for_the_Completion_of_Carbon_Reduction_Plans__2_.pdf

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The Carbon Reduction Plan should be updated regularly (at least annually) and published and clearly signposted on the supplier's UK website. It should be approved by a director (or equivalent senior leadership) within the supplier's organisation to demonstrate a clear commitment to emissions reduction at the highest level. Suppliers may wish to adopt the key objectives of the Carbon Reduction Plan within their strategic plans.

A template for the Carbon Reduction Plan is set out below. Please complete and publish your Carbon Reduction Plan in accordance with the reporting standard published alongside this PPN.

Carbon Reduction Plan Template

Supplier name : Marshall Leasing - wholly owned subsidiary of Bank of Ireland UK Plc.

Publication date: 24/11/2026.

Commitment to achieving Net Zero
Bank of Ireland UK (BOI UK) is committed to achieving Net Zero emissions by 2030.

Baseline Emissions Footprint
Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2020	
Additional Details relating to the Baseline Emissions calculations.	
In 2020 BOI UK (in association with their Parent BOI Group) committed to reducing emissions to net zero by 2030 and also began reporting carbon emissions in line with the UK Streamlined Energy and Carbon Reporting (SECR) Regulations. These are published annually within BOI UK's annual financial disclosures. Scope 1 and 2 emissions have been reported on from 2020 and Scope 3 emissions have been included since 2021.	
Baseline year emissions:	
EMISSIONS	**TOTAL (tCO_2e)**

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Scope 1	1,045
Scope 2	659
Scope 3 (Included Sources)	Not available
Total Emissions	1,704

Current Emissions Reporting

Reporting Year: 2025	
EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	420
Scope 2	0
Scope 3 (Included Sources)	579
Total Emissions	999

Emissions reduction targets

In association with the Parent company (BOI Group), BOI UK have implemented Science-based targets. In respect of Scope 1 and 2 carbon emissions from own operations, the Group as a whole has committed to achieving net zero by 2030 and so far has achieved a 64% reduction since 2020. Additionally, BOI UK have also committed to reducing Scope 3 emissions from their mortgage book by 29% by 2030 (and 48% in association with the Parent). Since 2020, BOI UK have reduced their mortgage emissions by 16%.

Progress since 2020 can be seen in the graph below. Please note BOI UK do not disclose any absolute targets in respect of tCO2e, or pathways to targets at the present time.

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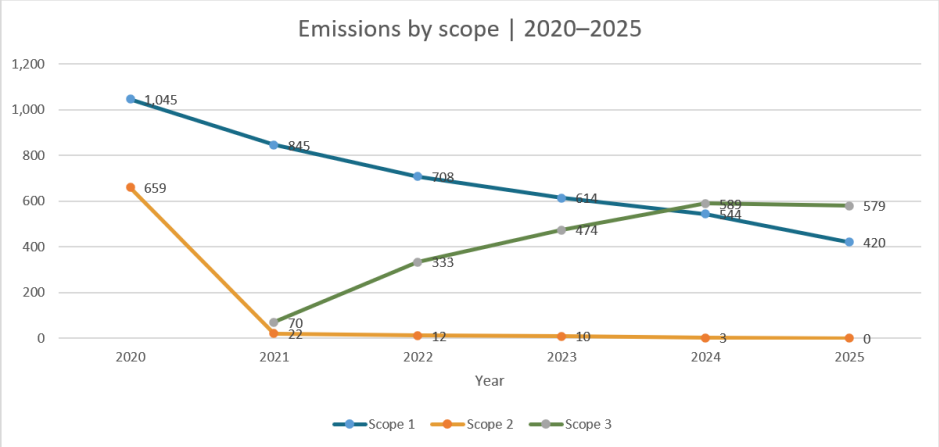

Please note Scope 3 emissions have increased since 2021 reflecting ongoing normalisation of business travel post-pandemic. Scope 3 includes waste, business travel and purchased goods and services.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2020 baseline.

1. Reducing emissions from BOI UK's own operations including:

- **100% renewable electricity across all UK properties** as at 31 December 2025.
- **Implementation of Science-based targets** as noted above.
- **LED lighting** installation across Northern Ireland branches and UK administration buildings to reduce electricity consumption.
- **Air-conditioning control systems** to optimise energy consumption and improve building efficiency.
- **Replacing kerosene heating** in relevant retail branches with renewable HVO fuel or electric heating systems.
- **Energy-efficient ATMs**, reducing energy demand across the network.
- Continued implementation of **ISO 50001 Energy Management Standards**, providing a structured framework to improve energy performance.
- **Reducing paper use**, including the paperless statement campaign and QR codes in branches instead of printed product/service brochures.
- **Compost bins** introduced across NI branches and UK administration buildings, helping reduce the environmental impact of organic waste.

2. Reducing emissions associated with the mortgage portfolio including:

- Growing **sustainable mortgage lending for EPC A and B properties**.
- Launching the **Home Energy Hub**, which provides customers with information about EPC ratings, practical energy-saving measures and links to third-party resources. The intention is to help customers improve the energy efficiency of their homes and reduce household energy costs.
- Monitoring the **EPC profile of the mortgage portfolio**, including Buy-to-Let properties rated C or above and owner-occupied properties rated E or above.
- Applying minimum EPC legislative requirements to relevant Buy-to-Let applications.

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3. Supporting the shift to electric vehicles (EVs) by growing sustainable lending to support customers wishing to make the transition to EVs.

4. Helping customers and SMEs transition to lower-carbon operations including:

- **Conducting sustainable roadshows across Northern Ireland** to increase businesses' sustainability knowledge and support their transition to lower-carbon operations.
- **Launch of Sustainable Business Coach** an online tool intended to allow businesses to assess and improve their own sustainability practices.

5. Risk and lending decisions by embedding climate considerations into credit policies and lending appetite.

Future carbon reduction initiatives

BOI UK revisits it's sustainability strategy annually which operates on a 3 year cycle. At present planned initiatives build on from those outlined above including:

1. Further development of the Home Energy Hub to help customers improve the energy efficiency of their homes and reduce household costs.

2. Development of additional products supporting energy-efficient homes for customers.

3. Continued expansion of the EV fleet at Marshall Leasing through continued support for customers transitioning towards lower-emission transport.

4. Support for businesses investing in low-carbon technologies and development of products enabling business customers to invest in low-carbon technologies.

5. Continued provision of sustainability education and guidance to businesses and customers.

6. Continued investment in energy-efficient branches and ATMs with energy reduction and more efficient infrastructure supporting sustainability ambitions.

7. Continued operational energy-efficiency measures including application of ISO 50001, alongside measures such as LED lighting, building energy controls, lower-carbon heating and energy-efficient equipment.

8. Continued embedding of climate considerations in business-as-usual decision-making. ESG is intended to be fully embedded into day-to-day operations, including decision-making, risk management, credit processes and sustainable value creation, rather than being managed as a standalone initiative.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

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Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[3] and uses the appropriate Government emission conversion factors for greenhouse gas company reporting[4].

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard[5].

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Richard Baird

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Date: ……24/11/26……..

[3] https://ghgprotocol.org/corporate-standard

[4] https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

[5] https://ghgprotocol.org/standards/scope-3-standard

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